I Mina'trentai Singko Na Liheslaturan Guåhan THE THIRTY-FIFTH GUAM LEGISLATURE Bill HISTORY 3/22/2019 12:36 PM

I Mina'trentai Singko Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
69-35 (LS)		AN ACT TO AMEND \$7102(q) OF CHAPTER 7, TITLE 3, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO CORRECTING THE DEFINITION OF GROSS RECEIPTS.							

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2019 MAR 22 PN 12: 23

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN 2019 (FIRST) Regular Session

Bill No. 69-35(LS)

Introduced by:

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Sabina Flores Perez & PP

AN ACT TO AMEND §7102(q) OF CHAPTER 7, TITLE 3, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO CORRECTING THE DEFINITION OF GROSS RECEIPTS.

BE IT ENACTED BY THE PEOPLE OF GUAM:

2	Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan has							
3	been made aware through the findings of an audit from the Office of Public							
4	Accountancy that a definition in Guam Administrative Rules and Regulations has							
5	resulted in loss of revenues for the Government of Guam. I Liheslaturan Guåhan							
6	seeks to correct this discrepancy and prevent the loss of future revenues for the							
7 .	Government of Guam by correcting the definition of "gross receipts" as currently							
8	defined in the Guam Administrative Rules and Regulations.							
9	Section 2. §7102(q) of Chapter 7, Title 3, Guam Administrative Rules and							
10	Regulations is amended to read:							
11	"(q) "Gross receipts" means the total revenue from any gaming							

Section 3. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity *shall not* affect other provisions or applications of this Act that can be given effect without the invalid provision or application, and to this end the provisions of this Act are severable.

activities less payments for any winnings paid to generate said revenue."